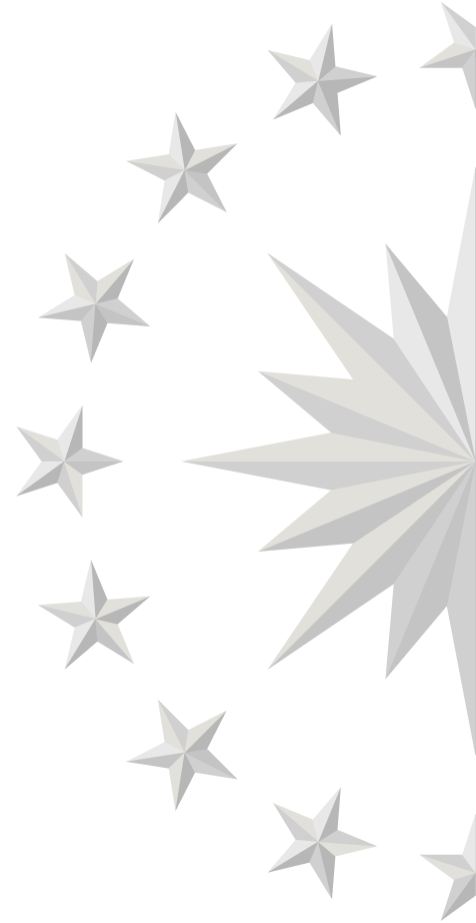
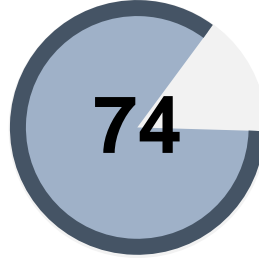
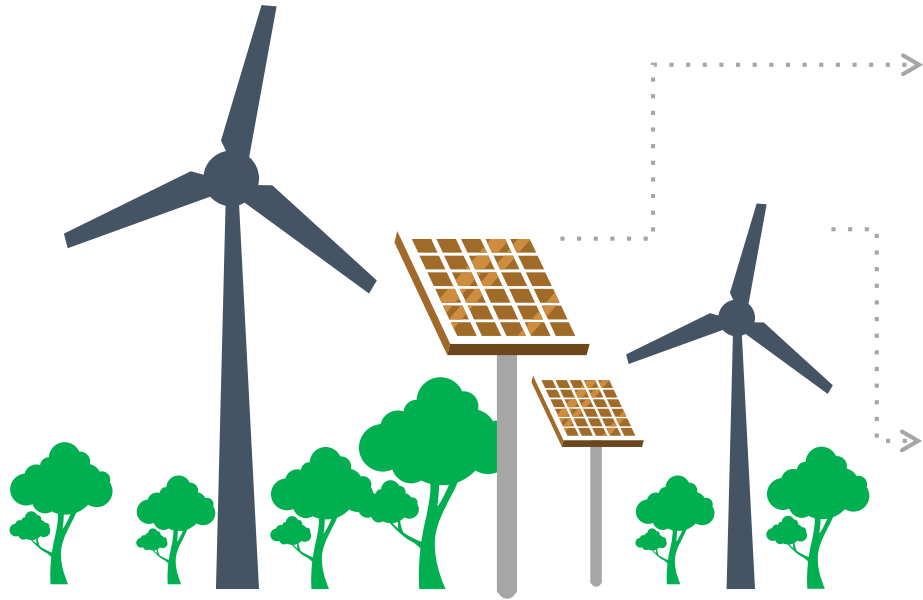


YEKA PROJECTS



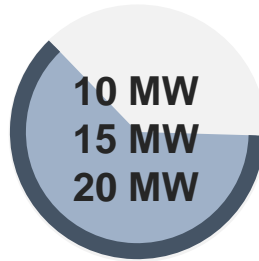
PRESIDENCY OF THE REPUBLIC OF TURKEY
INVESTMENT OFFICE





Solar Modules

The projects will comprise 74 new solar power plants in 36 cities (connection zones)



Capacity

Solar power plants with capacities of 10 MW, 15 MW or 20 MW will be built.



The Projects will be developed through allocation in exchange for Use of Domestic Products (“YMKT”) model.



In the YMKT model, the YEKA usage right is assigned in exchange for a commitment to use domestic products within the renewable energy generation facilities.



The awarded bidder will obtain the YEKA utilization right for **30 years** by committing to use domestically manufactured equipment and accessories.

Ceiling Price

The tender will be conducted through the Dutch auction procedure upon the initial ceiling price of TRY 0,30/kWh.



**15
YEARS**

Price Guarantee

Successful bidder will be granted a purchase and price guarantee for 15 years which will commence from the signing date of the YEKA Usage Right Agreement.



Specifications

Potential bidders may purchase the Specifications by paying the purchase price to the bank account of the Ministry of Energy and Natural Resources – General Directorate of Central Accountancy.



Financial Requirements

- 2.000 TRY:** Purchase price of the Specifications
- 3.5 million TRY:** Bid bond amount for the 10 MW projects
- 5.5 million TRY:** Bid bond amount for the 15 MW projects
- 7 million TRY:** Bid bond amount for the 20 MW projects



Company

Only legal persons established as joint stock companies or limited liability companies pursuant to the Turkish Code of Commerce are entitled to participate in the tender.



Bidder

Potential bidders shall submit their applications by hand to the Ministry of Energy and Natural Resources – General Directorate of Energy Affairs with a letter of bank guarantee (bid bond)



Tender

The tender will be conducted through the Dutch auction procedure. The bidder who submits the lowest price will be awarded with the contest and such price will constitute the guaranteed electricity purchase price.





Group-1: 19/10/2020 9:00 am

1. Adıyaman-1: 15 MWe
2. Ağrı-1: 15 MWe
3. Aksaray-1: 10 MWe
4. Ankara-1: 20 MWe
5. Antalya-1: 20 MWe
6. Batman-1: 15 MWe
7. Bilecik-1: 10 MWe
8. Bingöl-1: 10 MWe
9. Bitlis-1: 15 MWe
10. Burdur-1: 15 MWe
11. Bursa-1: 10 MWe
12. Çankırı-1: 10 MWe
13. Diyarbakır-1: 20 MWe
14. Gaziantep-1: 20 MWe
15. Mardin-1: 20 MWe
16. Nevşehir-1: 10 MWe
17. Van-1: 20 MWe



Group-2: 20/10/2020 9:00 am

1. Bayburt-1: 10 MWe
2. Erzurum-1: 15 MWe
3. Eskişehir-1: 15 MWe
4. Çorum-1: 10 MWe
5. Hakkari-1: 10 MWe
6. Iğdır-1: 10 MWe
7. Kars-1: 10 MWe
8. Kırşehir-1: 10 MWe
9. Kilis-1: 10 MWe
10. Malatya-1: 15 MWe
11. Mersin-1: 15 MWe
12. Osmaniye-1: 15 MWe
13. Siirt-1: 15 MWe
14. Şırnak-1: 10 MWe
15. Yozgat-1: 15 MWe



Group-3: 21/10/2020 9:00 am

1. Elazığ-1: 10 MWe
2. Muş-1: 15 MWe
3. Uşak-1: 15 MWe
4. Adıyaman-2: 15 MWe
5. Ankara-2: 20 MWe
6. Antalya-2: 20 MWe
7. Batman-2: 15 MWe
8. Bilecik-2: 10 MWe
9. Bingöl-2: 10 MWe
10. Bitlis-2: 15 MWe
11. Burdur-2: 15 MWe
12. Bursa-2: 10 MWe
13. Diyarbakır-2: 20 MWe
14. Gaziantep-2: 20 MWe
15. Mardin-2: 20 MWe
16. Van-2: 20 MWe





Group-4: 22/10/2020 9:00 am

1. Ağrı-2: 15 MWe
2. Aksaray-2: 10 MWe
3. Eskişehir-2: 15 MWe
4. Çankırı-2: 10 MWe
5. Hakkari-2: 10 MWe
6. Iğdır-2: 10 MWe
7. Kars-2: 10 MWe
8. Kırşehir-2: 10 MWe
9. Kilis-2: 10 MWe
10. Malatya-2: 15 MWe
11. Nevşehir-2: 10 MWe
12. Osmaniye-2: 15 MWe
13. Siirt-2: 15 MWe
14. Şırnak-2: 10 MWe
15. Yozgat-2: 15 MWe



Group-5: 23/10/2020 9:00 am

1. Antalya-3: 10 MWe
2. Erzurum-2: 15 MWe
3. Elazığ-2: 10 MWe
4. Gaziantep-3: 10 MWe
5. Kahramanmaraş-1: 10 MWe
6. Mersin-2: 15 MWe
7. Mardin-3: 10 MWe
8. Muş-2: 15 MWe
9. Uşak-2: 15 MWe
10. Van-3: 10 MWe
11. Aksaray-3: 10 MWe



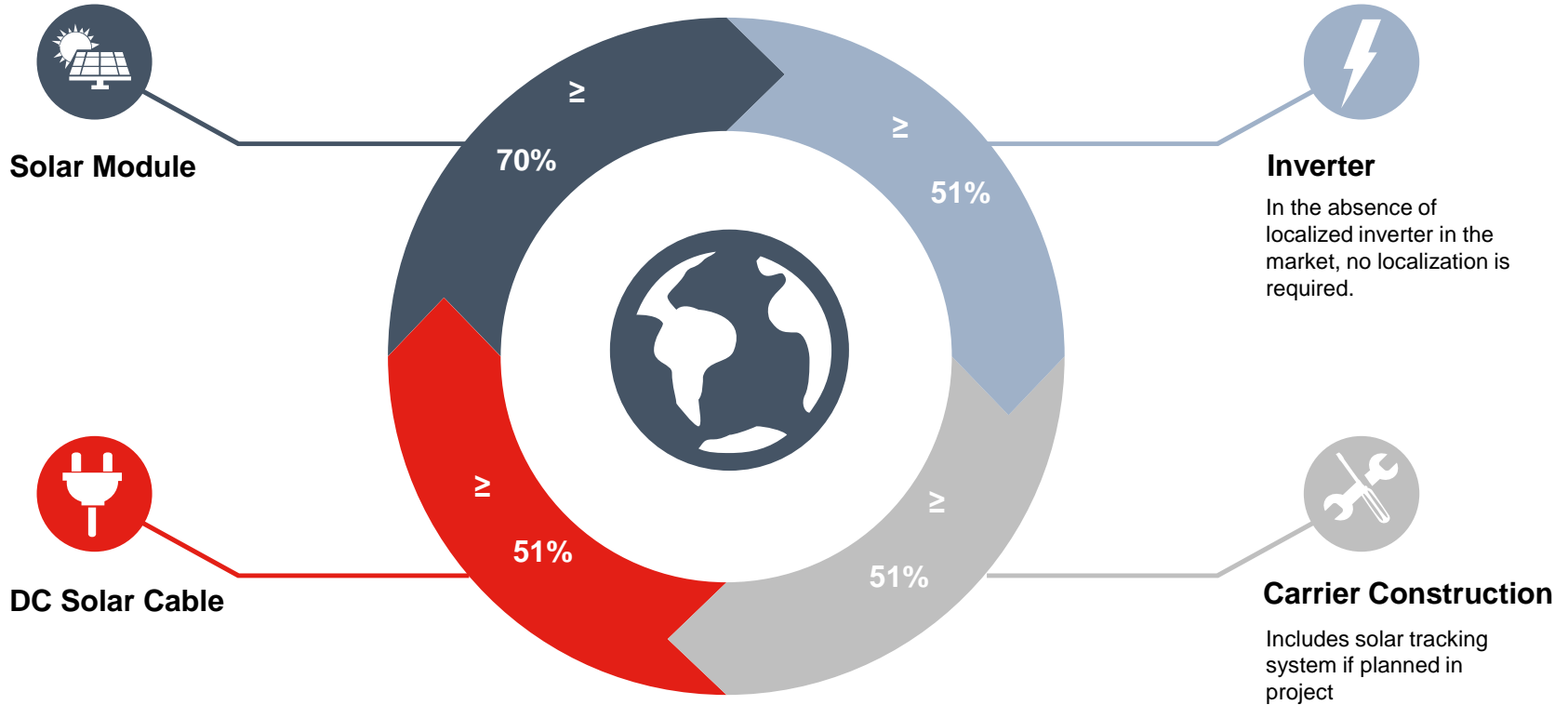
SOLAR-III YEKA PROJECTS

Solar-III YEKA Projects

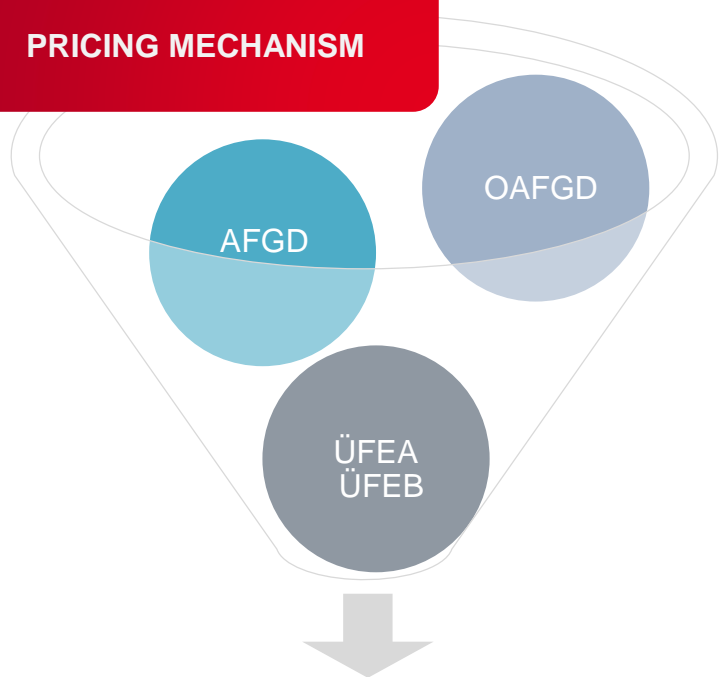
📅 19-23/10/2020 ⌚ 9:00 AM

⚡ 10 MWe ⚡⚡ 15 MWe ⚡⚡⚡ 20 MWe





PRICING MECHANISM



$$\text{AFGD} = \text{OAFGD} \times (\text{ÜFEA} / \text{ÜFEB})$$

The submitted final price in reverse-auction shall be accepted as “electricity purchasing price per unit” for 15 years following the Signing of Contract. The electricity price shall be updated in all quarters (January, April, July, October)

UPDATE FORMULA



AFGD

The calculated unit electricity price (TRYcent/kWh) for a certain quarter.



OAFGD

The unit electricity price (TRYcent/kWh) calculated for previous quarter



ÜFEA & ÜFEB

ÜFEA: The Producer Price Index calculated for the month preceding a certain quarter to which the updated electricity price is to apply

ÜFEB: The Producer Price Index calculated for the fourth month (in reverse) preceding a certain quarter to which the updated electricity price is to apply



If AFGD value calculated for a certain quarter is more than A-PTF (calculated as of the beginning of the quarter), the A-PTF (see the definition) value shall apply as AFGD value for that quarter.

If A-PTF has applied to a certain quarter instead of AFGD, in calculation of the next quarter's AFGD is utilized the AFGD calculated for the previous quarter.

If the A-PTF value calculated for a certain quarter is less than the unit electricity price identified in the Contract (on the Allocation of the YEKA Utilization Rights), the last applied AFGD shall apply as unit electricity price. If this is the case for the first quarter (following the Competition), the unit electricity price identified in the Contract shall apply.

Increased Market Clearing Price (A-PTF): The “TRYcent/kWh” value resulting from multiplication by 1.25 (one point twenty-five) of the arithmetic mean of the market clearing prices recorded along 1 year up until the beginning of a certain quarter.

